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## **SMP advises Raisin on the acquisition of Fairr**

**Berlin** – Schnittker Möllmann Partners (SMP) advised Berlin-based fintech Raisin, which is active throughout Europe, on the acquisition of Fairr, a digital provider of pension services. 100 percent of the Fairr shares were acquired in exchange for Raisin shares and a cash payment. Raisin received comprehensive legal and tax advice from a team led by SMP partner Tim Schlösser. SMP's lawyers have been advising Raisin since the company was founded, particularly in the context of all financing rounds carried out to date. Among other things, Raisin recently closed a Series D financing round with a total volume of 114 million US dollars.

### **Raisin**

The open-banking fintech Raisin was founded in 2012 by Tamaz Georgadze (CEO), Frank Freund (CFO) and Michael Stephan (COO). Raisin's platforms – in German-speaking countries, under the WeltSparen brand – offer European consumers and SMEs easy and free-of-charge access to attractive and guaranteed deposit products from all over Europe as well as to globally diversified, cost-effective ETF portfolios. With a single online registration, Raisin customers can choose from all available investment opportunities and easily manage their account. Raisin has been ranked among the top 5 in Europe at the prestigious FinTech50 Awards and is supported by renowned European and US investors such as Index Ventures, PayPal, Ribbit Capital and Thrive Capital.

### **Fairr**

Fairr is a fintech in the field of pension schemes that enables its customers to optimize their pension digitally. To this end, claims from statutory, company and private pension schemes are matched in real time with the pension target as individually defined by the customer. In order to reach their pension-related objectives, customers have the opportunity to invest their savings contributions in specially developed investment products that are easy to understand and also offer tax benefits and a scientific investment.

### **Advisors Raisin:**

Schnittker Möllmann Partners (Berlin/Hamburg):

[Dr. Tim Schlösser \(Lead\), Partner](#)

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### **About Schnittker Möllmann Partners:**

Schnittker Möllmann Partners is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate and Transactions. The attorneys at Schnittker Möllmann Partners represent a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds.

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